

# COMPANIES, TRUSTS AND SMALL BUSINESS CORPORATIONS (SBC)

## Companies - no changes from last year

Financial years ending on any date between	Rate of Tax
1 April 2021 - 31 March 2022	28%
1 April 2020 - 31 March 2021	28%
1 April 2019 - 31 March 2020	28%
1 April 2018 - 31 March 2019	28%
1 April 2017 - 31 March 2018	28%
1 April 2016 - 31 March 2017	28%
1 April 2015 - 31 March 2016	28%
1 April 2014 - 31 March 2015	28%

**Top Tip:** Personal Service Providers are no longer taxed separately and are taxed as a company or as a Trust.

## Trusts (other than special trusts) - no changes from last year

Year of assessment	Rate of Tax
1 March 2021 - 28 February 2022	45%
1 March 2020 - 28 February 2021	45%
1 March 2019 - 29 February 2020	45%
1 March 2018 - 28 February 2019	45%
1 March 2017 - 28 February 2018	45%
1 March 2016 - 28 February 2017	41%
1 March 2015 - 29 February 2016	41%
1 March 2014 - 28 February 2015	40%

## Small Business Corporations (SBC) - See changes from last year

Financial years ending on any date between 1 April 2021 and 31 March 2022:

Taxable Income (R)	Rate of Tax (R)
1 – 87 300	0% of taxable income
87 301 – 365 000	7% of taxable income above 87 300
365 001 – 550 000	19 439 + 21% of taxable income above 365 000
550 001 and above	58 289 + 28% of the amount above 550 000

Financial years ending on any date between 1 April 2020 and 31 March 2021:

Taxable Income (R)	Rate of Tax (R)
1 – 83 100	0% of taxable income
83 101 – 365 000	7% of taxable income above 83 100
365 001 – 550 000	19 733 + 21% of taxable income above 365 000
550 001 and above	58 583 + 28% of the amount above 550 000