

2023-2024

Tax rates

Individuals in Standard Employment and Special Trusts

Taxable Income (R)	Rate of Tax (R)
R1 – R237 100	18% of taxable income
R237 101 – R370 500	R42 678 + 26% of taxable income above R237 100
R370 501 – R512 800	R77 362 + 31% of taxable income above R370 500
R512 801 – R673 000	R121 475 + 36% of taxable income above R512 800
R673 001 – R857 900	R179 147 + 39% of taxable income above R673 000
R857 901 – R1 817 000	R251 258 + 41% of taxable income above R857 900
R1 817 001 and above	R644 489 + 45% of taxable income above R1 817 000

Tax rebates

Primary	R17 235
Secondary – Persons of 65 and older	R9 444
Tertiary – Persons of 75 and older	R3 145

Tax thresholds

The tax thresholds, at which liability for normal tax commences, are:

Persons under 65	R95 750
Persons of 65 - 74 years	R148 217
Persons of 75 years and older	R165 689

Personal service providers (PSP)

- Companies:
 - 28% for companies with years of assessment ending on any date between 1 April 2022 and 30 March 2023,
 - 27% for companies with years of assessment ending on any date on or after 31 March 2023.
- Trusts (other than a special trust) – 45% of each R1.