

Companies

22 February 2023 – See change from the previous year:

Years of assessment ending on any date between or...	Rate of Tax
on or after 31 March 2023	27%
between 1 April 2022 – 30 March 2023	28%
1 April 2021 – 31 March 2022	28%
1 April 2020 – 31 March 2021	28%

Small Business Corporations (SBC)

22 February 2023 – See changes from last year:

Years of assessment ending any date between 1 April 2023 and 31 March 2024:

Taxable Income (R)	Rate of Tax (R)
1 – 95 750	0% of taxable income
95 751 – 365 000	7% of taxable income above 95 750
365 001 – 550 000	18 848 + 21% of taxable income above 365 000
550 001 and above	57 698 + 27% of the amount above 550 000

Turnover Tax

2024 (1 March 2023 – 29 February 2024) – no changes from last year

Taxable turnover (R)	Rate of tax (R)
1 – 335 000	0% of taxable turnover
335 001 – 500 000	1% of taxable turnover above 335 000
500 001 – 750 000	1 650 + 2% of taxable turnover above 500 000
750 001 and above	6 650 + 3% of taxable turnover above 750 000