

Rates of Tax for Individuals

2024 tax year (1 March 2023 – 29 February 2024)

22 February 2023 – See changes from last year:

Taxable income (R)	Rates of tax (R)
1 – 237 100	18% of taxable income
237 101 – 370 500	42 678 + 26% of taxable income above 237 100
370 501 – 512 800	77 362 + 31% of taxable income above 370 500
512 801 – 673 000	121 475 + 36% of taxable income above 512 800
673 001 – 857 900	179 147 + 39% of taxable income above 673 000
857 901 – 1 817 000	251 258 + 41% of taxable income above 857 900
1 817 001 and above	644 489 + 45% of taxable income above 1 817 000

Tax Rebates

22 February 2023 – See changes from last year:

Tax Rebate	Tax Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Primary	R17 235	R16 425	R15 714	R14 958	R14 220	R14 067	R13 635	R13 500	R13 257	R12 726
Secondary (65 and older)	R9 444	R9 000	R8 613	R8 199	R7 794	R7 713	R7 479	R7 407	R7 407	R7 110
Tertiary (75 and older)	R3 145	R2 997	R2 871	R2 736	R2 601	R2 574	R2 493	R2 466	R2 466	R2 367

Tax Thresholds

22 February 2023 – See changes from last year:

Age	Tax Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Under 65	R95 750	R91 250	R87 300	R83 100	R79 000	R78 150	R75 750	R75 000	R73 650	R70 700
65 and older	R148 217	R141 250	R135 150	R128 650	R122 300	R121 000	R117 300	R116 150	R114 800	R110 200
75 and older	R165 689	R157 900	R151 100	R143 850	R136 750	R135 300	R131 150	R129 850	R128 500	R123 350